

Connected Home Services: Updating Modern Lifestyles

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By Patrice Samuels, Senior Analyst, Parks Associates

Synopsis

Service Interest Among Smart Home Households

Oynopaia
As smart product
adoption continues to
expand, device
manufacturers assess
unique ways in which
they can help
customers to maximize
the value of these
devices while driving
recurring revenues.
This report highlights
new services including
support, delivery,
replenishment, and
asset sharing services
enabled by connected
devices in the home; it
includes profiles of
leading companies and
identifies the
ecosystem partnerships
that facilitate them.
Publish Date: 3Q 20

38% of smart home device owners find a service that installs smart home devices on their behalf *highly* appealing.

36% of smart home device owners find a service that helps them set up and configure new devices *highly* appealing.

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"In an effort to align the cost structure of connected devices more closely with revenue, device manufacturers seek to layer services that generate recurring revenues on top of device hardware. As they develop these services, the resulting integration with other connected devices and ecosystem players present a strong opportunity to sell additional benefits," said Patrice Samuels, Senior Analyst, Parks Associates.

Key Questions	
	What smart home device services are currently available to consumers?
	What smart home services do consumers perceive as important?
	Which key smart home companies are offering services?
	What are the business models for smart home services, and how does this affect adoption of different smart home technology?
	How has COVID-19 affected demand for these services?

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	Bottom Line
	Smart Home Services
	In-Home Delivery Services
	Service Drivers
	Key Competitive Strategies and Differentiators



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Potential Market Size – Replenishment Services
Potential Market Size - HVAC Monitoring Services
Potential Market Size – Energy Monitoring Services

List of Companies			
	Alarm.com	LG	
	Amazon	Linqiq	
	Arlo	Logitech	
	Best Buy	Nest	
	Bosch	Puls	
	Brava	Resideo	
	Canary	Ring	
	ecobee	Suvie	
	GE Appliances	Sweeper	
	HelloTech	Tovala	
	June	Trane	
	Kenmore	Walmart	

Attributes	
Parks Associates	Authored by Patrice Samuels
5080 Spectrum Drive	Executive Editor: Tricia Parks
Suite 1000W	Published by Parks Associates
Addison, TX 75001	
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